

Market News

OCTOBER 2021

CHANGE OF SEASON

As the leaves begin to fall the seasonal market slow down has begun to show, with prices only climbing 2% from last month and median price only climbing slightly as we head into fall. Despite this, well priced homes are still seeing multiple offers and inventory continues to be low. Likely we will see the Okanagan Real Estate level out through the winter months and take off again in the spring.



+25.04%

AVERAGE PRICE

Increase for sales in 2021
from this time last year.

31

DAYS TO SELL

47% (34 days) faster
than this time last year.

\$875,000

MEDIAN PRICE

for a single family home
in the Okanagan.

LET'S CHAT

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OKANAGAN RESIDENTIAL SALES



Source: ASSOCIATION OF INTERIOR REALTORS®.Q3 2021