

Market News

NOVEMBER 2021

TORRENTIAL CHANGES

With so much of the market being driven by newcomers to the valley it is still too early to determine if the highways from the coast being limited only to essential travel for the foreseeable future will have a direct affect on the market. Lower mainland buyers have been over 20% of this high demand for Okanagan properties. Currently the market has maintained its upward trend in home prices. It is however likely that a slight cool down will occur over the winter months, which in turn will likely lead to a renewed frenzy come spring as highways reopen.



+23.96%

AVERAGE PRICE

Increase for sales in 2021 from this time last year.

32

DAYS TO SELL

51% (64 days) faster than this time last year.

\$880,000

MEDIAN PRICE

for a single family home in the Okanagan.

LET'S CHAT

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A Changing of the Guard

The last few years have been difficult, and it has often led us to reflect on what is most important. After five fantastic years of growing our business and helping clients, Kaity will be leaving the Okanagan Valley in order to be with family. We will miss her dearly and wish her well. Brody will continue to provide the top level luxury service the OKLG has come to be recognized for throughout the valley.