



**OK
LG**

OKANAGAN
LIFESTYLE
GROUP

Sotheby's Canada
INTERNATIONAL REALTY

Market News

MARCH 2021

SPRING WEATHER SPRING MARKET

As spring comes to the Okanagan we continue to see unprecedented record breaking sales through the entire market. Multiple competing offers on homes have become the norm on all but the highest priced properties. With inventory down almost 52% on single family homes, and sales up 100% the market will likely continue its upward trend throughout the year.



+22.15%

AVERAGE PRICE

Increase for sales in 2021
from this time last year.

60

DAYS TO SELL

28% (24 days) faster
than this time last year.

\$819,625

MEDIAN PRICE

for a single family home
in the Okanagan.

LET'S CHAT

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Buying in a record Breaking Market

The key to buying in a sellers' market is to build a winning strategy with your Realtor right from the beginning. Talking with a mortgage broker and accountant before starting a search will allow buyers to position themselves into the optimal place going into this jungle of a market. Knowing what their must haves are in a home and being prepared to act quickly is paramount to success. With patience and building a solid team, buyers can become the victors in this market.