

## Market News

JANUARY 2021

## MOVING INTO THE FUTURE

We always get asked our thoughts on the upcoming market. Real estate is a strange mix of statistics, facts, and subjectivity. Looking at historic trends and the flood of people seeking a new life in the Okanagan, 2021 is set to be another record-breaking year. Already experiencing one of the busiest January's we have had at the Okanagan Lifestyle Group, the market is likely to continue its ramp-up through out the year. We predict a strong seller's market, with multiple offers, and a continued price climb in the 15-25% range for single-family homes.

**+25.77%****AVERAGE PRICE**

Increase for sales in 2021  
from this time last year.

**59****DAYS TO SELL**

33% (28 days) faster  
than this time last year.

**\$770,000****MEDIAN PRICE**

for a single family home  
in the Okanagan.

## LET'S CHAT

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## REFLECTIONS

With the strangeness of 2020 now behind us, it is time to look ahead, remember what is important to us, and evaluate our paths ahead.

We at the Okanagan Lifestyle Group wish you a fantastic 2021.