

Market News

DECEMBER 2020

A YEAR TO REMEMBER

The market stayed both busy and strong, setting Fall records and only slowing down as we approach Christmas time. The strong demand for Okanagan Real Estate continues to be driven by 41% of buyers from outside the Okanagan. With Mortgage rates promising to stay low, the Seller's market will likely continue to accelerate into 2021. People's desire for the lifestyle offered in the Okanagan shows no sign of stopping!

**+13.96%****AVERAGE PRICE**

Increase for sales in 2020
from this time last year.

57**DAYS TO SELL**

21% (15 days) faster
than this time last year.

\$769,000**MEDIAN PRICE**

for a single family home
in the Okanagan.

LET'S CHAT

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MERRY CHRISTMAS

&

HAPPY HOLIDAYS!

It has been a challenging year for everyone, and we at the Okanagan Lifestyle Group want to take this opportunity to wish you and your family and your friends a Merry Christmas!

Stay safe and best wishes!